

Summary of Weekly Petroleum Data for the week ending May 29, 2020

U.S. crude oil refinery inputs averaged 13.3 million barrels per day during the week ending May 29, 2020 which was 316,000 barrels per day more than the previous week's average. Refineries operated at 71.8% of their operable capacity last week. Gasoline production increased last week, averaging 7.8 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, decreased by 1.0 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.0 million barrels per day, 18.3% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 782,000 barrels per day, and distillate fuel imports averaged 163,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.1 million barrels from the previous week. At 532.3 million barrels, U.S. crude oil inventories are about 12% above the five year average for this time of year. Total motor gasoline inventories increased by 2.8 million barrels last week and are about 10% above the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories increased by 9.9 million barrels last week and are about 28% above the five year average for this time of year. Propane/propylene inventories increased by 3.1 million barrels last week and are about 12% above the five year average for this time of year. Total commercial petroleum inventories increased last week by 15.1 million barrels last week.

Total products supplied over the last four-week period averaged 16.1 million barrels a day, down by 19.4% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 7.2 million barrels a day, down by 22.5% from the same period last year. Distillate fuel product supplied averaged 3.4 million barrels a day more than the past four weeks, down by 13.4% from the same period last year. Jet fuel product supplied was down 68.7% compared with the same four-week period last year.